

**INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM
FINANCIAL RESULTS TO THE BOARD OF DIRECTORS OF
THIRDWAVE FINANCIAL INTERMEDIARIES LIMITED**

The Board of Directors
Thirdwave Financial Intermediaries Ltd
302F Kamalalaya, 156A Lenin Sarani
Kolkata – 700 013

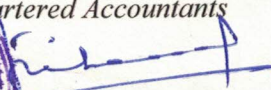
We have reviewed the accompanying statement of Standalone Un-audited financial results for the quarter ended on June 30, 2017 of Thirdwave Financial Intermediaries Ltd being submitted by the company pursuant to Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015. This statement is the responsibility of the company management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Accounting Standards for Interim Financial Reporting (AS 25) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on statement based on our review.

We conducted our review in accordance with the Standard on review engagements SRE 2410 (Review of Interim Financial Information Performed by the Independent Auditor of the Entity) issue by the Institute of Chartered Accountants of India. The Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied for financial data and thus provides less assurance than audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above nothing has come to our attention that causes us to believe that the Statements prepared, fairly in all material aspects, in accordance with the Accounting Standards notified pursuant to Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting practices generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulation, 2015 including the manner in which it is to be disclosed or that it contains any material misstatement.

Place : Kolkata

Dated : 10/08/2017

For **B K Tibrewal & Associates**
Chartered Accountants

(B K Tibrewal)
Proprietor
Mem No. 053582



THIRDWAVE FINANCIAL INTERMEDIARIES LIMITED

CIN – L72300WB1989PLC046886

Regd Office : 302F Kamalalaya, 156A Lenin Sarani, Kolkata - 700 013

UN-AUDITED FINANCIAL RESULTS

For the Quarter ended on 30th June, 2017

Statement of Standalone Unaudited Financial Results for the Quarter ended 30th June, 2017			
S.R No.	Particulars	Quarter Ended	Quarter Ended
		30.06.2017	30.06.2016
		Unaudited	Unaudited
1.	Revenue from Operations	24.38	2.56
2.	Other Income	0.10	0.15
3.	Total Revenue (1+2)	24.48	2.71
4.	EXPENSES		
	Cost of Material Consumed	0.00	0.00
	Purchase of Traded Goods	57.56	1.54
	Change in Inventories of Finished Goods & Work In Progress	(36.05)	(0.49)
	Employee Cost	0.41	0.20
	Finance Cost	0.00	0.00
	Depreciation	0.00	0.00
	Other Expenditure	0.22	0.51
	Other Expenditure(Any item exceeding 10% of the total expenses relating to continuing to be shown separately)		
	Rent & Office Maintainance	0.25	0.21
	Listing & Filing Fees	3.32	2.84
	Audit Fees	0.00	0.00
	Total Expenses	25.71	4.81
5.	Profit before exceptional items and tax (3-4)	(1.23)	(2.10)
6.	Exceptional Items	0.00	0.00
7.	Profit before tax (5-6)	(1.23)	(2.10)
8.	Tax Expense		
	Current Tax	0.00	0.00
	Deferred Tax	0.00	0.00
	Total Tax Expenses	0.00	0.00
9.	Profit for the period (7-8)	(1.23)	(2.10)
10.	Other Comprehensive Income (Net of Tax)		
	Items that will not be reclassified to Statement of Profit & Loss	0.00	0.00
	Income tax relating to items that will not be reclassified to Statement of Profit & Loss	0.00	0.00
	Total Other Comprehensive Income (Net of Tax)	0.00	0.00
11.	Total Comprehensive Income For The Period (9+10)	(1.23)	(2.10)
	Paid up Equity Share Capital	220.76	220.76
	Share Forfeiture	62.71	62.71
	Reserves	-	-
	Basic EPS	(0.05)	(0.09)
	Diluted EPS	(0.05)	(0.09)

NOTES:-

- 1) The above financial results were taken on record at the Board Meeting held on 10th August, 2017.
- 2) The Company is operating in financial services sector as an NBFC registered with Reserve Bank of India and thus sectorwise reporting is not relevant.

Kolkata
10.08.2017

By order of the Board
For THIRDWAVE FINANCIAL
INTERMEDIARIES LTD
(Suman Agarwal)
Director/DIN-06955583

