

**THIRDWAVE FINANCIAL INTERMEDIARIES LIMITED**  
**33RD ANNUAL REPORT 2022-2023**

EXTRACT OF ANNUAL RETURN – Form MGT-9 As on financial year ended on 31.03.2023

Pursuant to Section 92 (3) of the Companies Act, 2013 and rule 12(1) of the Company (Management & Administration) Rules, 2014

**I. REGISTRATION & OTHER DETAILS:**

|    |  |  |
|----|--|--|
| 1. | CIN  | L15100WB1989PLC046886  |
| 2. | Registration Date  | 16/05/1989   |
| 3. | Name of the Company  | THIRDWAVE FINANCIAL INTERMEDIARIES LIMITED   |
| 4. | Category/Sub-category of the Company                                       | COMPANY LIMITED BY SHARES  |
| 5. | Address of the Registered office & contact details                         | 601 Ambuja Neotia Ecocentre, EM-4, Sector V, Kolkata – 700 091<br>Tel : 033-46039630, Email : <a href="mailto:investor.thirdwave@gmail.com">investor.thirdwave@gmail.com</a> |
| 6. | Whether listed company   | LISTED   |
| 7. | Name, Address & contact details of the Registrar & Transfer Agent, if any. | NICHE TECHNOLOGIES PRIVATE LIMITED<br>3A Auckland Place, Room No 7A&7B, 7 <sup>th</sup> Floor<br>KOLKATA – 700017.<br>PHONE NO. 03322806616/17                               |

**II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY**

(All the business activities contributing 10 % or more of the total turnover of the company shall be stated)

| S. No. | Name and Description of main products / services | NIC Code of the Product/service | % to total turnover of the company |
|--------|--|---------------------------------|------------------------------------|
| 1      | TRADING IN SHARES<br>TRADING IN PULSES           | 67120<br>52201                  | 43.98%<br>56.02%                   |

**III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES –**

All the business activities contributing 10 % or more of the total turnover of the company shall be stated:-

| Sl. No. | Name and Description of main products / services | NIC Code of the Product/ service | % to total turnover of the company |
|---------|--|----------------------------------|------------------------------------|
| 1       |  | NA                               |                                    |

**IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity) Category –wise Share Holding.**

| Category of Shareholders                  | No. of Shares held at the beginning of the year [As on 31-March-2022] |          |         |                   | No. of Shares held at the end of the year [As on 31-March-2023] |          |         |                   | % change during the year |
|---|---|----------|---------|-------------------|---|----------|---------|-------------------|--------------------------|
|   | Demat   | Physical | Total   | % of Total Shares | Demat   | Physical | Total   | % of Total Shares |                          |
| <b>A.PROMOTERS</b>                        |   |          |         |                   |   |          |         |                   |                          |
| <b>Indian</b>                             |   |          |         |                   |   |          |         |                   |                          |
| a) Individual/ HUF                        | 148910  | -        | 148910  | 6.75              | 148910  | -        | 148910  | 6.75              | -                        |
| b) Central Govt.                          | -   | -        | -       | -                 | -   | -        | -       | -                 | -                        |
| c) State Govt(s)                          | -   | -        | -       | -                 | -   | -        | -       | -                 | -                        |
| d) Bodies Corp.                           | 858890  | -        | 858890  | 38.91             | 858890  | -        | 858890  | 38.91             | -                        |
| e) Banks/FI                               | -   | -        | -       | -                 | -   | -        | -       | -                 | -                        |
| f) Any other                              | -   | -        | -       | -                 | -   | -        | -       | -                 | -                        |
| <b>Total Shareholding of Promoter (A)</b> | 1007800   | -        | 1007800 | 45.65             | 1007800   | -        | 1007800 | 45.65             | -                        |
| <b>B.PUBLIC SHAREHOLDING</b>              |   |          |         |                   |   |          |         |                   |                          |

|                                  |   |        |        |       |   |        |        |       |   |
|----------------------------------|---|--------|--------|-------|---|--------|--------|-------|---|
| 1.Institutions                   |   |        |        |       |   |        |        |       |   |
| (a)Mutual Funds                  | - | 136200 | 136200 | 6.17  | - | 136200 | 136200 | 6.17  | - |
| (b)Banks/FI                      | - | -      | -      | -     | - | -      | -      | -     | - |
| ©Central Govt.                   | - | -      | -      | -     | - | -      | -      | -     | - |
| (d)State Govt(S)                 | - | -      | -      | -     | - | -      | -      | -     | - |
| (e)Venture Capital Funds         | - | -      | -      | -     | - | -      | -      | -     | - |
| (f)Insurance Companies           | - | -      | -      | -     | - | -      | -      | -     | - |
| (g)FIIS                          | - | -      | -      | -     | - | -      | -      | -     | - |
| (h)Foreign Venture Capital Funds | - | -      | -      | -     | - | -      | -      | -     | - |
| (i)Others(Specify)               | - | -      | -      | -     | - | -      | -      | -     | - |
| <b>Sub-total (B)(1) :-</b>       | - | 136200 | 136200 | 6.170 | - | 136200 | 136200 | 6.170 | - |

|  |        |        |         |        |        |        |         |        |        |
|--|--------|--------|---------|--------|--------|--------|---------|--------|--------|
| <b>2.Non- Institutions</b>   |        |        |         |        |        |        |         |        |        |
| (a)Bodies Corp.  |        |        |         |        |        |        |         |        |        |
| (i)Indian  | 330689 | 10000  | 340689  | 15.433 | 313689 | 10000  | 323689  | 14.662 | -0.771 |
| (ii)Overseas   | -      | -      | -       | -      | -      | -      | -       | -      | -      |
| (b)Individuals   |        |        |         |        |        |        |         |        |        |
| (i)Individual Shareholders holding nominal Share capital upto Rs.1 Lakh          | 136618 | 21400  | 158018  | 7.158  | 139649 | 21400  | 161049  | 7.295  | 0.137  |
| (ii)Individual Shareholders holding nominal Share capital in excess to Rs.1 Lakh | 367032 | 196000 | 563032  | 25.504 | 522032 | 56000  | 578032  | 26.184 | 0.680  |
| ©Others (Specify)  | -      | -      | -       | -      | -      | -      | -       | -      | -      |
| Non Resident Indians   | 830    | -      | 830     | 0.038  | 830    | -      | 830     | 0.038  | -      |
| Overseas Corporate Bodies  | -      | -      | -       | -      | -      | -      | -       | -      | -      |
| Foreign Nationals  | -      | -      | -       | -      | -      | -      | -       | -      | -      |
| Clearing Members   | 1031   | -      | 1031    | 0.047  | -      | -      | -       | -      | -0.047 |
| Trusts   | -      | -      | -       | -      | -      | -      | -       | -      | -      |
| Foreign Bodies – D R   | -      | -      | -       | -      | -      | -      | -       | -      | -      |
| <b>Sub- total (B)(2) :-</b>  | 836200 | 227400 | 1063600 | 48.179 | 976200 | 87400  | 1063600 | 48.179 | -      |
| Total Public Shareholding (B) =(B)(1) + (B)(2)                                   | 836200 | 363600 | 1199800 | 54.349 | 976200 | 223600 | 1199800 | 54.349 | -      |

|  |         |        |         |        |         |        |         |        |   |
|--|---------|--------|---------|--------|---------|--------|---------|--------|---|
| <b>C.Shares held by Custodian for GDRs &amp; ADTRs</b> | -       | -      | -       | -      | -       | -      | -       | -      | - |
| Grand Total (A+B+C)                                    | 1844000 | 363600 | 2207600 | 100.00 | 1984000 | 223600 | 2207600 | 100.00 | - |

**B. Shareholding of Promoter:-**

| SN | Shareholder's Name   | Shareholding at the Beginning of the Year |                                  |   | Shareholding at the end of The Year |                                  |   | % Change in Shareholding during the year |
|----|--|---|----------------------------------|---|-------------------------------------|----------------------------------|---|--|
|    |  | No. of Shares                             | % of total shares of the company | % of Shares pledged/ encumbered to total shares | No. of Shares                       | % of total shares of the company | % of shares pledged/ encumbered to total shares |  |
| 1  | Siddhant Agarwal   | 148910                                    | 6.75                             | -   | 148910                              | 6.75                             | -   | -  |
| 2  | VKA Enterprises P Ltd (Previously known as Patriach Developers (P) Ltd | 701890                                    | 31.79                            | -   | 701890                              | 31.79                            | -   | -  |
| 3  | Prudent Man & Ind Con (P) Ltd  | 157000                                    | 7.11                             | -   | 157000                              | 7.11                             | -   | -  |

**C. Change in Promoters' Shareholding (please specify, if there is no change)**

| SN | Particulars                       | Shareholding At The Beginning Of The Year |                                  | Cumulative Shareholding During The Year |                                  |
|----|-----------------------------------|---|----------------------------------|---|----------------------------------|
|    |                                   | No. of Shares                             | % of total shares of the company | No. of Shares                           | % of total shares of the company |
|    | At the beginning of the year      | 1007800                                   | 45.65                            | 1007800                                 | 45.65                            |
|    | Date wise Changes during the year | -   | -                                | -                                       | -                                |
|    | At the end of the year            | 1007800                                   | 45.65                            | 1007800                                 | 45.65                            |

**D. Shareholding Pattern of top ten Shareholders:**

| SN | For Each of the Top 10 Shareholders | Shareholding At The Beginning Of The Year |                                  | Cumulative Shareholding During The Year |                                  |
|----|-------------------------------------|---|----------------------------------|---|----------------------------------|
|    |                                     | No. Of Shares                             | % of total shares of the company | No. of Shares                           | % of total shares of the company |
| 1  | Gobindo Khaitan & Family (HUF)      | 20000                                     | 0.906                            | 20000                                   | 0.906                            |
| 2  | Hariom Agro Foods (P) Ltd           | 200000                                    | 9.060                            | 200000                                  | 9.060                            |
| 3  | J M Trustee Co Ltd                  | 136200                                    | 6.170                            | 136200                                  | 6.170                            |
| 4  | Manav Agarwal                       | 30000                                     | 1.359                            | 30000                                   | 1.359                            |
| 5  | Meghna Shah                         | 25000                                     | 1.132                            | 25000                                   | 1.132                            |
| 6  | Nirmal Kumar Agarwal                | 40000                                     | 1.812                            | 40000                                   | 1.812                            |
| 7  | Sanjay Kumar Agarwal                | 100000                                    | 4.530                            | 100000                                  | 4.530                            |
| 8  | Sapna Agarwal                       | 99200                                     | 4.494                            | 99200                                   | 4.494                            |
| 9  | Shiv Bhagwan Agarwal                | 26380                                     | 1.195                            | 26380                                   | 1.195                            |
| 10 | Utsav Industries (P) Ltd            | 96383                                     | 4.366                            | 96383                                   | 4.366                            |
|    | At the end of the year              | 773163                                    | 37.512                           | 773163                                  | 35.023                           |

**E. Shareholding of Directors and Key Managerial Personnel:**

| SN | Shareholding of each Directors and each Key Managerial Personnel  | Shareholding at the beginning of the year |                                  | Cumulative Shareholding during the year |                                  |
|----|---|---|----------------------------------|---|----------------------------------|
|    |   | No. of shares                             | % of total shares of The company | No. of shares                           | % of total shares of the company |
| 1  | Sandeep Kedia   |   |                                  |   |                                  |
|    | At the beginning of the year  | 99  | 0.004                            | -                                       |                                  |
|    | Date wise Increase/Decrease in Promoters Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment /transfer / bonus/ sweat equity etc.): | -   | -                                | -                                       |                                  |
|    | At the end of the year  | -   | -                                | 99                                      | 0.004                            |
| 2  | Siddhant Agarwal  |   |                                  |   |                                  |
|    | At the beginning of the year  | 148910                                    | 6.745                            | -                                       |                                  |
|    | Date wise Increase/Decrease in Promoters Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment /transfer / bonus/ sweat equity etc.): | -   | -                                | -                                       |                                  |
|    | At the end of the year  | -   | -                                | 148910                                  | 6.745                            |

**V. INDEBTEDNESS** –Indebtedness of the Company including interest outstanding/accrued but not due for payment.

|  | Secured Loans Excluding deposits | Unsecured Loans | Deposit | Total Indebtedness |
|--|----------------------------------|-----------------|---------|--------------------|
| <b>Indebtedness at the beginning of the financial year</b> |                                  |                 |         |                    |
| i) Principal Amount  | -                                | -               | -       | -                  |
| ii) Interest accrued but not paid                          | -                                | -               | -       | -                  |
| iii) Interest accrued but not due                          | -                                | -               | -       | -                  |
| <b>Total (i+ii+iii)</b>                                    | -                                | -               | -       | -                  |
| <b>Change in Indebtedness during the financial year</b>    |                                  |                 |         |                    |
| * Addition   | -                                | -               | -       | -                  |
| * Reduction  | -                                | -               | -       | -                  |
| <b>Net Change</b>  | -                                | -               | -       | -                  |
| <b>Indebtedness at the end of the financial year</b>       |                                  |                 |         |                    |
| i) Principal Amount  | -                                | -               | -       | -                  |
| ii) Interest due but not paid                              | -                                | -               | -       | -                  |
| iii) Interest accrued but not due                          | -                                | -               | -       | -                  |
| <b>TOTAL ( i+ii+iii)</b>                                   | -                                | NIL             | -       | NIL                |

## VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

### A. Remuneration to Managing Director, Whole-time Directors and/or Manager (Rs.)

| SN. | Particulars of Remuneration   | Name of MD/WTD/ Manager |     |      |     | Total Amount |
|-----|---|-------------------------|-----|------|-----|--------------|
|     |   | MD                      | WTD | ---- | --- |              |
| 1   | Gross salary  |                         |     |      |     |              |
|     | (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 | 9,00,000/-              | -   | -    | -   | 9,00,000/-   |
|     | (b) Value of perquisites u/s 17(2) Income-tax Act, 1961                             | -                       | -   | -    | -   | -            |
|     | (c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961             | -                       | -   | -    | -   | -            |
| 2   | Stock Option  | -                       | -   | -    | -   | -            |
| 3   | Sweat Equity  | -                       | -   | -    | -   | -            |
| 4   | Commission<br>- as % of profit<br>- others, specify...                              | -                       | -   | -    | -   | -            |
| 5   | Others, please specify  | 30,000                  | -   | -    | -   | 30,000       |
|     | Total (A)   | 9,30,000                | -   | -    | -   | 9,30,000     |
|     | Ceiling as per the Act  |                         |     |      |     |              |

### B. Remuneration to other directors : (Rs.)

| SN. | Particulars of Remuneration                |              |               |               | Total Amount |
|-----|--|--------------|---------------|---------------|--------------|
|     |  | Puneet Gupta | Sandeep Kedia | Suman Agarwal |              |
| 1   | Independent Directors                      |              |               |               |              |
|     | Fee for attending board committee meetings | 30,000       | 22,500        | -             | 52,500       |
|     | Commission                                 | -            | -             | -             | -            |
|     | Others, please specify                     | -            | -             | -             | -            |
|     | Total (1)                                  | -            | -             | -             | -            |
| 2   | Other Non-Executive Directors              | -            | -             | 30,000        | 30,000       |
|     | Fee for attending board committee meetings | -            | -             | -             | -            |

### C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/MANAGER/WTD (Rs.)

| SN | Particulars of Remuneration | Key Managerial Personnel |          |          |          |
|----|-----------------------------|--------------------------|----------|----------|----------|
|    |                             | CEO                      | CS       | CFO      | Total    |
|    | Gross salary                | -                        | 1,20,000 | 7,20,000 | 8,40,000 |
|    | Stock Option                | -                        | -        | -        | -        |
|    | Sweat Equity                | -                        | -        | -        | -        |
|    | Commission                  | -                        | -        | -        | -        |
| 2  | - as % of profit            | -                        | -        | -        | -        |
| 3  | others, specify...          | -                        | -        | -        | -        |
| 4  | Others, please specify      | -                        | -        | -        | -        |
|    | Total                       | -                        | 1,20,000 | 7,20,000 | 8,40,000 |

**IX. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:**

| Type                               | Section of The Companies Act | Brief Description | Details of Penalty/ Punishment/ Compounding fees imposed | Authority [RD/NCLT/COURT] | Appeal made, if any (give Details) |
|------------------------------------|------------------------------|-------------------|--|---------------------------|------------------------------------|
| <b>A.COMPANY</b>                   |                              |                   |  |                           |                                    |
| Penalty                            | -                            | -                 | -  | -                         | -                                  |
| Punishment                         | -                            | -                 | -  | -                         | -                                  |
| Compounding                        | -                            | -                 | -  | -                         | -                                  |
| <b>B.DIRECTORS</b>                 |                              |                   |  |                           |                                    |
| Penalty                            | -                            | -                 | -  | -                         | -                                  |
| Punishment                         | -                            | -                 | -  | -                         | -                                  |
| Compounding                        | -                            | -                 | -  | -                         | -                                  |
| <b>C.OTHER OFFICERS IN DEFAULT</b> |                              |                   |  |                           |                                    |
| Penalty                            | -                            | -                 | -  | -                         | -                                  |
| Punishment                         | -                            | -                 | -  | -                         | -                                  |
| Compounding                        | -                            | -                 | -  | -                         | -                                  |

Place : Kolkata  
Dated : 13<sup>th</sup> April 2023

For and on behalf of the Board

For and on behalf of the Board

Suman Agarwal  
(DIN : 06955583)

Vinay Kumar Agarwal  
(DIN: 00149999)